



Faculty of Entrepreneurship
University of Tehran



Faculty of Business Economics and
Entrepreneurship, Belgrade, Serbia

MEMORANDUM OF UNDERSTANDING

Between

Faculty of Entrepreneurship
University of Tehran, I.R.IRAN

And

Faculty of Business Economics and
Entrepreneurship, Belgrade, Serbia

Faculty of Business Economics and
Entrepreneurship, Belgrade, Serbia

The parties involved are:

Faculty of Entrepreneurship, University of Tehran, 16th St.(Farshi Moghdam),
North Kargar Ave, Tehran, IRAN

Tel: +982188339095 Fax: +982188339098

Website: www.ent.ut.ac.ir,

on one side hereinafter referred to as “UT”,

and

Faculty of Business Economics and Entrepreneurship

Mitropolita Petra 8- 11000 Belgrade, Serbia

Tel. +381 11 2762-194 Fax:+381 11 2762-194

Website: <http://www.vspep.edu.rs/>

1. PREAMBLE:

- A. The Parties are desirous of setting out the basis for mutual cooperation particularly in the area Entrepreneurship Education.
- B. The Parties assure each other that their co-operation shall be based upon mutual trust and their performance is to achieve a sustainable relationship.

2. OBJECTIVES/AREAS:

The Parties agree that the objectives of the MOU are to initiate academic cooperation as described below:

- 2.1. Exchange of professors and students for the purposes of research, teaching and instruction;
- 2.2. Joint research and teaching activities;
- 2.3. Joint participation in course development and delivery;
- 2.4. Joint master and Ph.D. programmes;
- 2.5. Providing opportunities for sabbatical leave;
- 2.6. Organizing short-term training courses in the area of entrepreneurship and entrepreneurship-related disciplines; and
- 2.7. Organizing joint seminars, conferences, symposia and workshops;
- 2.8. Other activities as deemed mutually appropriate.
- 2.9. Mutual supervision/co-supervision of graduate students.

3. Intellectual Property

As between the parties to this agreement (but without impacting arrangements between either institution and its own employees), each institution shall own forever and through the world all rights of any kind or nature in and to all of the product of its participating employees' activities pursuant to this agreement, including without limitation copyright, patent rights and all other proprietary rights in or to any ideas, concepts, designs, plans or other similar creative works.

4. Principles

Both parties agree that the principles in this Memorandum of Understanding will be selected on the basis of the merit without regard to race, nationality or ethnic origin, color, religion, age, sex, marital status or physical handicap and both Universities will each accept the participants selected by the other party if mutually acceptable academic and /or professional qualifications and standards are met. All participants will be treated in the same non-discriminatory manner in carrying out the provisions of this Memorandum of Understanding, being subject to the prevailing policies and requirements of each institution. Any violation of these principles will be considered as grounds for terminating this Memorandum of Understanding.

5. Methods of implementation:

- 5.1. The Parties shall undertake to prepare detailed arrangements for the implementation and development of specific activities of the program within the framework of this MOU through meetings, exchange of letters and other formal instruments. Each Party shall identify its area of activities and shall be responsible for coordinating the implementation of the said area of the activities.
- 5.2. Each Party shall assign a person to be in charge and responsible for the implementation, negotiation and managing changes of the activities and maintaining compliance with this MOU.
- 5.3. The Parties shall ensure that all activities identified for implementation or described in the schedules thereto comply with all applicable laws and principles in force in the countries of both parties.
- 5.4. This MOU shall take effect from the date of the execution of this MOU and shall be valid for a period of five (5) years unless otherwise terminated in accordance the provision set forth in this MOU.
- 5.5. This MOU may be renewed by either Party by giving to the other Party not less than three (3) months a written notice before it expiration date.

- 5.4. This MOU shall take effect from the date of the execution of this MOU and shall be valid for a period of five (5) years unless otherwise terminated in accordance the provision set forth in this MOU.
- 5.5. This MOU may be renewed by either Party by giving to the other Party not less than three (3) months a written notice before it expiration date.
- 5.6. The provision of this MOU may be modified or amended by mutual agreement in writing by the Parties and may be terminated by either Party by giving three (3) months' prior written notice to the other Party. However, any program or activity that has been approved and in progress at the time of termination of this MOU shall continue to be carried out until its schedule completion, unless otherwise agreed upon in writing by both Parties.
- 5.7. The Parties shall at all time keep confidential and shall not disclose to any third party, person or individual any confidential information acquired or discovered by either Party in connection with the performance of this MOU unless otherwise authorized in advance in writing by either Party.
- This MOU shall not be interpreted or construed to create an association, agency, joint venture, or partnership between the Parties or to impose any liability attributable to such a relationship upon either Party.
- 5.8. The Parties hereby agree that this MOU is not conclusive and/or exhaustive and shall not bind the Parties hereto. Instead this MOU outlines the general understanding and framework for mutual cooperation between the parties and is intended to pave the way enter into formal Agreement/Agreements when the time is deemed to be proper.

IN WITNESS WHEREOF the Parties hereto have caused this MOU to be signed in their respective names on the day and year written herein.

SIGNED by:

SIGNED by:

For and on behalf of
**Faculty of Entrepreneurship University
of Tehran, I.R.IRAN**

For and on behalf of
**Faculty of Business Economics and
Entrepreneurship, Belgrade, Serbia**

1-Dr. Seyed Mostafa Razavi
Dean of Faculty of Entrepreneurship
University of Tehran, I.R.IRAN

1-Prof.Dr.Goran Kvrjic, Serbia
Dean of Faculty of Business Economics
and Entrepreneurship, Belgrade, SERBIA

Date:

Date:

Dec. 13, 2012

Razavi

2-Dr. Reza Mohammadkazemi
International Advisor of Dean in
Faculty of Entrepreneurship,
University of Tehran, I.R.IRAN

2-Prof. Dr. Mirajana Radovic-Markovic
International Representative of Faculty of
Business Economics and Entrepreneurship,
Belgrade, SERBIA

Date:

Date:

N. M. Kazemi

prof. dr. Mirjana Radovic-Markovic