



MEMORANDUM OF UNDERSTANDING

BETWEEN

**THE FACULTY OF ENTREPRENEURSHIP
UNIVERSITY OF TEHRAN
AND**

IRAN-ASEAN BUSINESS COUNCIL

WHEREAS **THE FACULTY OF ENTREPRENEURSHIP** (hereinafter referred to the first party), has experience in supporting knowledge-based companies and launching startups located in Tehran.

WHEREAS **Iran-ASEAN Business Council** (hereinafter referred to as the second party) is a facilitator council for trades between Iran and Malaysia through Public listed companies (PLCs), Government linked companies (GLCs), Semi-Medium industries (SMIs) and Semi Medium Enterprises (SMEs), as well as expanding trade activities with other ASEAN countries.

HEREINAFTER the first party and the second party are referred to collectively as "the parties".

1. The purpose of this MOU is to provide a general framework to facilitate collaboration and cooperation between the parties in the fields mentioned below.
2. The parties agreed to collaborate in the following areas:
 - 2-1- Help to establish relations and cooperation in the related activities and business areas.
 - 2-2- Facilitate the investments in cooperative technology and know-how development for technology-based companies.
 - 2-3- Perform joint projects according to mutual interests.
 - 2-4- Create investment opportunities by the parties and attracting investors for the products and technologies of the parties.
 - 2-5- Cooperate in holding mutual interested and related events.
 - 2-6- Facilitate to share know-how and experiences.
 - 2-7- Identify suitable projects that could be implemented with mutual interests.
 - 2-8- Facilitate the exchange of business and technological/scientific/trade delegations.
 - 2-9- Cooperate in facilitating the implementation of necessary strategies for commercialization of new innovative ideas and technologies.

3. This agreement executed in English shall become effective from the date it is signed by the parties hereto until the other party submits a written notice 90 days in advance by mutual consent. A possible termination will not have any effect on the projects or activities in progress unless otherwise agreed by both parties.

IN WITNESS WHEREOF, the parties hereto have caused this MOU to be executed in duplicate by their duly authorized representatives and each copy held by the parties has identical validity.

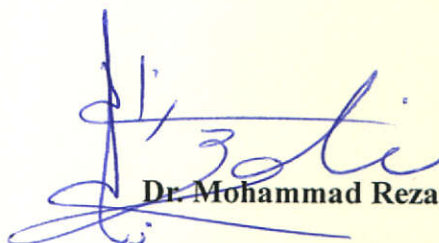


Datuk Wira Jalilah Baba

President of Malaysian International Chamber of
Commerce & Industry

and

Honorary Executive Board Member of
Iran-ASEAN Business Council



Dr. Mohammad Reza Zali

Dean, Faculty of Entrepreneurship
University of Tehran

Date: 19th December 2016

Date:

19 Dec.,
2016