



Faculty of Entrepreneurship
University of Tehran

Economics for MBAs

Lecturer: Seyed Mahdi Barakchian

Email: Barakchian@sharif.edu

Course Outline:

- Introduction; What are microeconomics and macroeconomics?
Preliminary definitions
- **Microeconomics**
- Competitive Markets; Demand and Supply
- Elasticities of demand and supply
- Consumer choice and demand
- Firm decision and supply
- Competition and market structure (*price discrimination*)
- A quick review over Game Theory, Risk and information (moral hazard and adverse selection), Market failure and government role
- **Macroeconomics**
- GDP and Growth
- Price and Inflation
- Money and Monetary Policy

Textbook:

Begg, David, Stanley Fischer & Rudiger Dornbusch (**BFD**). *Economics*;
McGrow-
Hill Education.

McKenzie, Richard B. & Dwight R. Lee (**ML**). *Microeconomics for MBAs*,
*The
Economic Way of Thinking for Managers*; Cambridge University Press.

